



Ecole Pauline Johnson PAC – Legacy Fund

PRESENTED BY

Rob Gloor and Dave Mason



WEST VANCOUVER
FOUNDATION

Land Acknowledgement

We acknowledge that we are situated on the traditional, unceded territory of the Coast Salish People, as represented by the Skwxwú7mesh, Tsleil-Waututh, and Musqueam Nations.

We pay our respects to their past, present and future generations.





Presentation Overview

BACKGROUND

- About the West Vancouver Foundation

DONOR ADVISED FUNDS AND AGENCY FUNDS

- How a WVF fund serves the needs of donors and grantees

INVESTING FOR THE LONG TERM

- WVF investment beliefs and performance

QUESTIONS



Investing Your Money at the West Vancouver Foundation

WVF – Investment Beliefs summarized:

A bit about what we mean by “beliefs”/why is this important?

- Our core, fundamental beliefs shape our Investment Policy, practices, and guidelines, ensuring we stay true to our Investment Objective.
- Strong beliefs provide a good foundation for better decision making, especially in times of stress.

An overview of process to define these for the WVF

- From time to time it is appropriate to review investment beliefs to ensure all committee members are aligned and the beliefs reflect longer term views.
- We recently undertook an in-depth survey process amongst our committee and WVF Board Members to better define and prioritize our Beliefs.

How do we implement our beliefs?

- By ensuring that our Statement of Investment Policy and our related investment decisions are aligned with and support our Investment Beliefs.



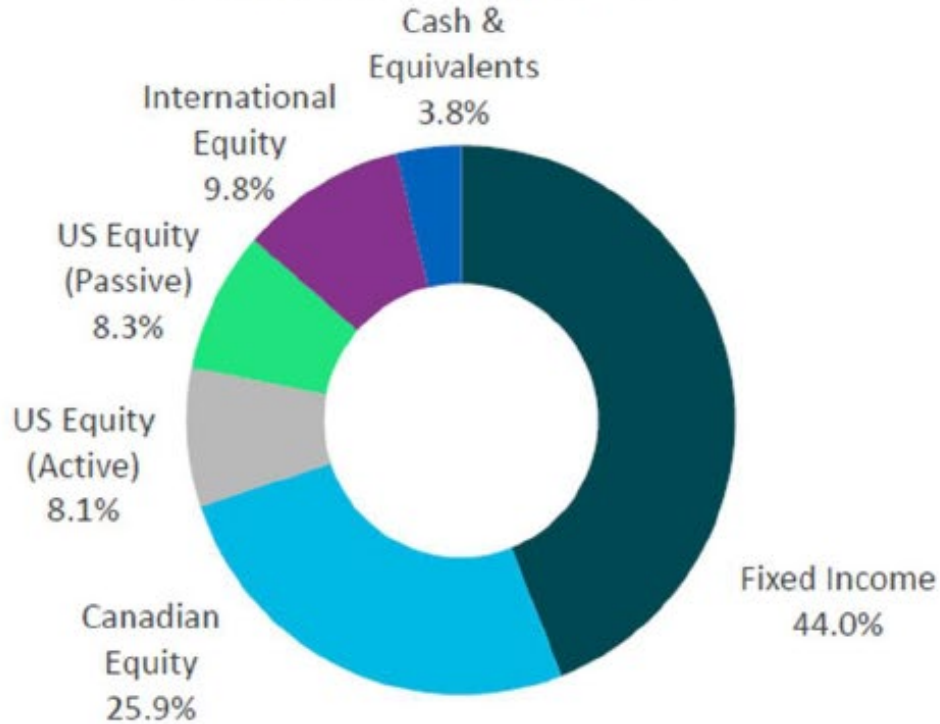
Investing Your Money at the West Vancouver Foundation

The WVF's Investment Policy is designed to optimize returns, maximize distributions (the portion of the Fund income gifted annually) and protect the capital against inflation. The WVF Board has prioritized reviewing, measuring, and ultimately maximizing the Environmental, Social & Governance (ESG) practices and impact of our current portfolios, currently managed by Leith Wheeler Investment Counsel.

The WVF operates two investment portfolios – designed to address the needs and objectives of our Stakeholders: optimize returns, maximize distributions (the portion of the Fund income gifted annually) and to protect the capital against inflation.

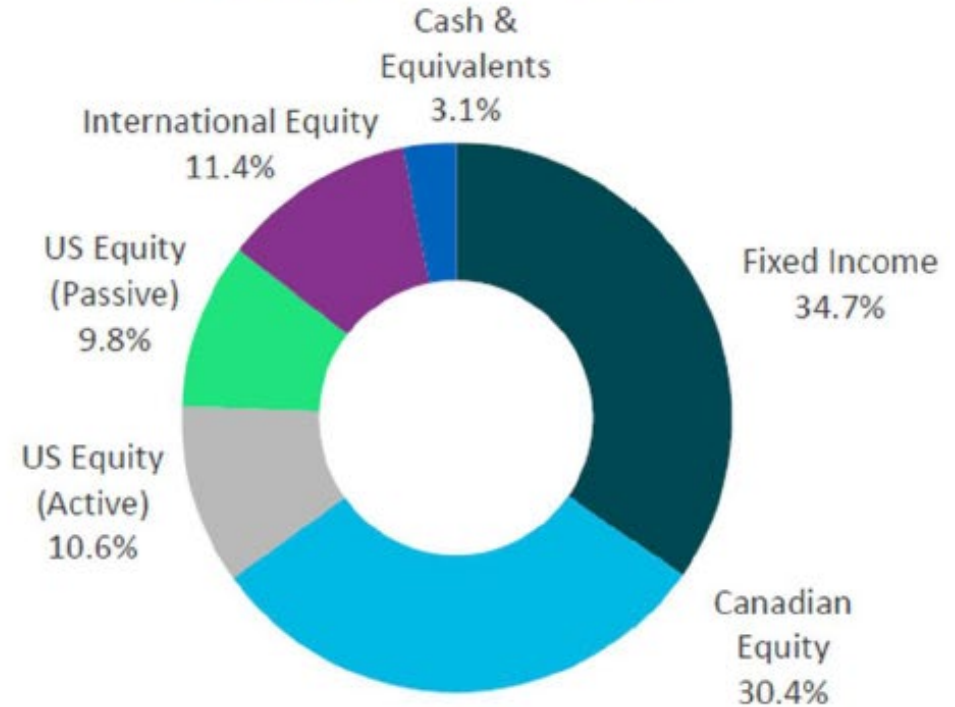
Our **Mid-Term Portfolio** has been invested with the same investment firm for the last 15+ years (inception Dec. 2006). Our **Long-Term Portfolio** was initiated 4 years ago (January 31, 2019) with a longer-term view, allowing for greater exposure to the more volatile equity markets, balancing the higher potential returns against the added risk of more short-term volatility. The two strategies are invested in the same underlying assets – distinguished by the **Asset Allocation targets and ranges** – shown below as of the end of 2022.

Mid-Term Portfolio December 31, 2022



Market Value = \$11,504,658

Long-Term Portfolio December 31, 2022



Market Value = \$12,479,023

Total Portfolio Market Value = \$23,983,681



Performance History:

	Q4 - 2022	1 Year	2 years	3 years	4 Years	5 Years	10 Years
Mid-Term Portfolio	4.13%	-6.62%	2.02%	4.28%	6.52%	4.43%	6.79%
Long-Term Portfolio	4.94%	-6.02%	3.47%	4.75%	n/a	n/a	n/a
Total Portfolio	4.55%	-6.31%	2.77%	4.56%	6.79%	4.64%	6.90%

To December 31, 2022 (% annualized for periods >1 year)*

* Returns are gross before invoiced and embedded fees





WEST VANCOUVER
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PHILANTHROPY

• GRANTS

• INSIGHTS