



**École Pauline Johnson**  
Parent Advisory Council

**FINANCIAL UPDATE**

January 19, 2024

**OUR BANK ACCOUNTS (Actuals)**

Operating Account	\$	103,013	
Gaming Account	\$	3,520	
GIC Account	\$	63,451	
WVSD Trust Accounts	\$	2,071	
<b>Total Assets:</b>	<b>\$</b>	<b>172,055</b>	
Less Committed Unpaid Centennial Projects	\$	39,107	To be paid
Approved Legacy Fund Transfer (before year end)	\$	100,000	To be transferred
<b>Remaining Reserve</b>	<b>\$</b>	<b>32,948</b>	

<b>Centennial Capital Projects</b>	<b>APPROVED</b>	<b>PAID</b>
Gym Floor Resurfacing	\$ 20,265	\$ 20,265
Outdoor Games Enhancement/Cement Removal	\$ 7,518	\$ 6,911
Kindie Outdoor Circuit Painting	\$ 3,500	\$ -
Gym Sound System	\$ 35,000	\$ -
<b>TOTAL PROPOSED:</b>	<b>\$ 66,283</b>	<b>\$ 27,176</b>

**Budget 2023-24**

**PJ PAC**

<b>Income</b>	<b>Budget 2023-24</b>	<b>Year to Date (to December 31)</b>	<b>%</b>	<b>Notes</b>
<b>Fundraising</b>				
Fun Lunch Revenue	\$ 15,000	\$ 14,083		
Gelato Monthly	\$ 1,000	\$ 1,706		
Movie Nights/Matinees	\$ 500	\$ -		
School Supplies	\$ 1,500	\$ -		
Spirit Wear	\$ 1,000	\$ -		
Santa's Workshop	\$ 1,200	\$ 1,413		Half the proceeds donated to local charity
Art Cards/Sales of Product/Mable's Labels	\$ 1,300	\$ 1,440		
Babysitting & Stay Safe	\$ 1,000	\$ -		
<b>Sub-Total</b>	<b>\$ 22,500</b>	<b>\$ 18,642</b>	<b>83%</b>	
<b>Other Income</b>				
Gaming Grant	\$ 8,420	\$ 8,451		
Gaming Grant - unspent in prior year	\$ 1,576	\$ 1,576		
Interest Income	\$ 100	\$ 187		
SD45 Payments	\$ 200	\$ -		
Use of Surplus Funds	\$ 5,612	\$ 5,612		
Disbursement from Flexible Fund	\$ -	\$ -		Disbursements to begin in future fiscal years (2025)
Parent Donations	\$ -	\$ -		
Grade 7 Fundraising Income (Flow Through)	\$ -	\$ -		Not expected this year
Other Income	\$ -	\$ -		
<b>Sub-Total</b>	<b>\$ 15,908</b>	<b>\$ 15,826</b>	<b>99%</b>	
<b>Income Total</b>	<b>\$ 38,408</b>	<b>\$ 34,468</b>	<b>90%</b>	

**Expense**

<b>Admin Expenses Sub-Total</b>	<b>\$ 1,000</b>	<b>\$ 741</b>	<b>74%</b>	accounting software etc.
<b>PJ School Expenses</b>				
Playground/Park maintenance	\$ 500	\$ -		
Evergreen Fund Contribution	\$ 5,000	\$ -		Annual Contribution
Educational Speakers	\$ 4,000	\$ -		Includes Health Education

Emergency Preparedness	\$	500	\$	-	
Staff Appreciation	\$	1,500	\$	911	Holiday gift for non-teaching staff and appreciation luncheon
Traffic and Safety	\$	600	\$	-	
<b>Sub-Total</b>	<b>\$</b>	<b>12,100</b>	<b>\$</b>	<b>911</b>	<b>8%</b>
<b>PJ School Events</b>					
Event Expenses	\$	1,500	\$	1,053	Crape Lunch (\$300), Terry Fox Run (\$200), Sports Day (\$1000)
Arts and Athletics Fund	\$	5,000	\$	-	Managed by school administration
Community and Cultural Events	\$	2,550	\$	550	Principal's Cultural Event Fund (\$2000), Dundarave Festival of Lights (\$550)
Grade 7 Graduation Celebration/Activities	\$	5,375	\$	-	\$75 per graduate plus \$500 for party (65 students projected)
Parent Socials/Minglers	\$	2,500	\$	590	
St. John's Ambulance (Gr 6/7 First Aid)	\$	2,500	\$	2,530	Expenses incurred every 2 years
<b>Sub-Total</b>	<b>\$</b>	<b>19,425</b>	<b>\$</b>	<b>4,723</b>	<b>24%</b>
<b>Principal's Budget</b>					
Class Discretionary Funds	\$	3,600	\$	3,600	\$200 x 18 divisions
Field Trip Transportation	\$	5,400	\$	2,500	\$300 x 18 divisions
Curricular Supports	\$	1,100	\$	1,100	(ELL, Learning Support, Counsellor, Music and Fine Arts)
Principal's Discretionary Fund	\$	1,000	\$	1,000	
<b>Sub-Total</b>	<b>\$</b>	<b>11,100</b>	<b>\$</b>	<b>8,200</b>	<b>74%</b>
<b>Other Expenses</b>					
Other Expenses (PAC Contingency)	\$	1,000	\$	507	
Grade 7 Fundraising (Flow Through)	\$	-	\$	-	Flow through not anticipated this year
Scholarship for Sentinel Student	\$	1,000	\$	-	
Centennial Celebration	\$	2,000	\$	-	
<b>Sub-Total</b>	<b>\$</b>	<b>4,000</b>	<b>\$</b>	<b>507</b>	<b>13%</b>
<b>Expense Total</b>	<b>\$</b>	<b>47,625</b>	<b>\$</b>	<b>15,082</b>	<b>32%</b>
<b>Profit/Deficit</b>	<b>-\$</b>	<b>9,217</b>	<b>\$</b>	<b>19,385</b>	